

FACT SHEET: Extra Paint Factory

SOE Name	Extra
Name of NewCo	NewCo Extra Paint Factory LLC
Location	Vushtrri/Vučitrn
Business/Sector	Chemicals
Products	The Enterprise produces a wide range of paint products, such as wall paint, synthetic paint, anti-corrosive paint, and solvents. The Enterprise is also capable of producing shoe polish, lacquers, and lubricants.
Market	The market can be segmented in the following segments: construction paints, industrial paints and paint for luxury goods. The Enterprise has the technical capabilities to compete in the construction paint and industrial paint segments. The construction paint segment has had a positive impact from the construction boom after 1999. The industrial paint segment remains dormant due to the huge decline of the industrial sector in Kosovo.
Competition	In the construction paint segment, the Enterprise is facing competition from several regional producers: Duga, Beograd; Ohis, Skopje; Pomoravlje, Niš; Zvezda, Gornji Milanovac; Alkaloid, Skopje; Suko, Pirot. In the industrial paint segment the Enterprise is facing competition from the same producers, as well as several leading international paint producers. In addition there are two Kosovan producers, who focus on mixing ready-made paint.
Employees	The present workforce comprises of 67 people, and only 4 people are in active employment. It should be noted that the employment contracts and the acquired employment rights of the employees of the Enterprise are not to be transferred to the Subsidiary. This does not prevent, of course, the new owner offering the current employees of the Enterprise new contracts, although this will be the purchaser's responsibility.

Buildings and Land

The offering for the Subsidiary includes land with a surface area of 42,400 m² and premises with a total surface of about 5,300 m². Management has indicated that it will not need all premises to operate the plant and has leased some of its premises to a private Enterprise. The Enterprise has several types of machines for the milling, solving, mixing and packaging processes of the paint.

Liabilities to be transferred

Only limited liabilities as supplier and customer contracts necessary for the on-going operation of the NewCo will be transferred to the NewCo.



Extra-Paint Factory

Information

Alex Ootes
KTA-Mitrovica
+381 (0) 38 504 604 ext 7292
alex.ootes@eumik.org

Bid Documents

Kosovo Trust Agency
No: 8 Ilir Konushevci street
(Former UNCC)
38000 Pristina, Kosovo

Tel: + 381 (0) 38 500 400 1255
Fax: + 381 (0) 38 248 076
www.kta-kosovo.org
kta@eumik.org